## Message Text

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INFO OCT-01 EUR-12 IO-13 ISO-00 AID-05 CEA-01 CIAE-00 COME-00 EB-08 EA-10 FRB-03 INR-07 NEA-10 NSAE-00 USIA-06 OPIC-03 SP-02 LAB-04 SIL-01 AGRE-00 OMB-01 SS-15 XMB-02 PA-01 PRS-01 /106 W

R 132051Z JAN 78 FM AMEMBASSY PARIS TO SECSTATE WASHDC 4249 INFO ALL EC CAPITALS USMISSION GENEVA

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DEPT PASS TREASURY ELECTRONICALLY FOR ASSISTANT SECRETARY BERGSTEN

USEEC

USMTN

E.O. 11652: N/A TAGS: EEC, ETRD

SUBJ: EXPORT CREDIT CONSENSUS -- FRENCH POSITION

REF: 77 PARIS 37828

1. ON JANUARY 13, DEPUTY ASSISTANT SECRETARY OF STATE HORMATS HAD A GENERAL DISCUSSION ON INTERNATIONAL ECONOMIC QUESTIONS WITH BARRE'S DIPLOMATIC ADVISER PAYE. (PAYE IS ALSO HEAD OF THE INTERMINISTERIAL COMMITTEE THAT COORDINATES FRENCH POSITIONS ON EC MATTERS.) IN THE COURSE OF THIS DISCUSSION, HORMATS INFORMED PAYE OF OUR CURRENT POSITION ON THE EXPORT CREDIT CONSENSUS; UNDERSCORED THE CONSIDERABLE LIMITED OFFICIAL USE

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IMPORTANCE WASHINGTON ATTACHES TO THIS; AND URGED THAT FRANCE GO ALONG WITH THE POSITIONS CURRENTLY BEING ADVANCED BY THE U.S. IN THE OECD MEETINGS ON THIS SUBJECT. (SAME POINTS WERE UNDERSCORED BY HORMATS WITH LANSTEIN AND FRAU STEEG IN BONN ON JANUARY 12.)

2. PAYE SAID HE WAS NOT PERSONALLY UP-TO-DATE ON THIS

SUBJECT BUT	WOULD	LOOK	INTO	ΙT	AND	SEE	WHAT	COULD	BE
DONE									

HARTMAN

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NNN

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